

The following is a brief outline of financing options available. **Most will require a business plan.**

Youth

Waterloo Region Small Business Centre

519-741-2604

www.waterlooregionsmallbusiness.com

Summer Company Program

- Student 15-29 years old
- Up to \$3000 award

www.ontario.ca/summercompany

Starter Company Plus Program

- Ontario residents
- Not employed and or in school fulltime
- Opportunity to apply for \$5000 grant

<https://www.ontario.ca/page/small-business-advice>

Futurpreneur Canada

- 18 -34 years
- Up to \$15,000, matching funds from BDC up to \$30,000

www.futurpreneur.ca

Ready.Set.Work

- Employment programs for people under 30
- How to start a business
- Looking to build skills and find a job

www.ontario.ca/readysetwork

Over 30 programs, including:

- Youth Employment Fund
- Youth Skills Connections
- Summer Company
- Starter Company Program
- Youth Business Acceleration Program
- Youth Investment Accelerator Fund
- SmartStart Seed Fund
- Community Entrepreneurship Projects

Start-up or Existing

Canada Business:

<http://www.canadabusiness.ca/eng>

- Government grants, loans, or financing

Invest in Ontario

- Incentive programs & services

<https://www.ontario.ca/page/business-and-economy>

Ontario Media Development Corporation OMDC

- Industry development programs, financing, research
- 416-314-6858 www.omdc.on.ca/collaboration

MARSDD

Funding Portal Search Tool
416-673-8100

www.marsdd.com/funding/search

Rise

Small Business Lending
Program

www.riseassetdevelopment.com

FedDev Ontario

http://www.feddevontario.gc.ca/eic/site/723.nsf/eng/h_00122.html

- Delivers programming to create, maintain, and expand business growth

Financial Support

- Applications for funding available through programs and initiatives

Business Services

- *Canada Business Ontario (CBO)* – source of information on government services for businesses

Research / Innovation

Concierge Service

- A guide to innovation
- Acts as a connector to funding, expertise, facilities and global opportunities to help persons grow their business

<https://concierge.innovation.gc.ca/en/home>

OCE- Co-invest in innovation originating in the province's funded colleges, universities and research hospitals.

Programs Include:

- Industry- Academic R&D Collaboration
- Commercialization Programs
- SmartStart Seed Fund
- Campus-Linded Accelerators

www.oce-ontario.org

Export

Export Development Canada (EDC)

- Financing to support international transactions: to pay up-front costs associated with the production of a large export order, to expand into new markets or to respond to a buyer's request for financing.

1-866-283-2957 www.edc.ca

Export, Import and Foreign Investment

www.canadabusiness.ca/eng/page/3428

Rural

The Community Futures Program

- Financing for rural Ontario businesses
- Maximum \$150,000
- Can be used for assets and working capital

www.cfontario.ca

Local office:

Elora

519-846-9839

www.wvcfd.com

Employer Incentive Programs

Canada-Ontario Job Grant 2014-2019

- Funding to support Ontario employers to develop their workforce through employer-driven training

I want to hire

- Hiring Employees
- Hiring Youth / Summer Students
- Training & Apprenticeships
- Workplace Literacy
- Downsizing & Layoffs
- Forecasting Labour

Employer Benefits of Apprenticeship

Apprenticeship Training Tax Credit

- refundable tax credit for employing apprentices during the first 48 months of an apprenticeship program

Apprenticeship Completion Employer Bonus

- Employers are eligible to receive a \$1000 bonus for each apprentice hired

Job Creation Partnerships

- Funding for project-related costs

Employer Hiring Incentive

- A \$2-per-hour hiring incentive for employers who hire a student during the summer (ages 15-30)
- April 1 to September 30

Apprentice Job Creation Tax Credit

- AJCTC is a non-refundable tax credit of \$2000/year for each eligible apprentice.

Employer Signing Bonus

- \$2,000 Employer Signing Bonus initiative

Youth Employment Fund for Employers

- Find skilled workers
- Incentives to help cover the cost of wages and training for new hires
- Employers can receive up to \$6,800
- All sectors or industry affiliation
- Fund can be accessed for more than one job placement

Forecasting Labour Supply

- Labour market information on salary, demographic trends, statistics, workplace innovation

Ontario Labour Market Partnerships

- Support partnership among employers, employer/employee associations & community organizations

Targeted Initiative for Older Workers

- Helping workers (aged 55 to 64) job finding help and wage subsidy programs
www.esdc.gc.ca

Downsizing and Layoffs Work-Sharing Program-help employers avert temporary layoffs

Information for Employers

- Skilled Workers
- Ontario Labour Market Data & Trends
- Regional & Local Labour Market Info
- Business Investors
- Employment Legislation & Employment Standards
- Other Labour Market Resources

Employment Ontario

1-800-387-5656

www.tcu.gov.on.ca/eng/employmentontario

Service Canada:

1-800-935-5555

<https://www.canada.ca/en/employment-social-development.html>

Reducing Your EI Premiums

- Employers that provide disability coverage & short-term illness or injury

Supplement Unemployment Benefit Program

- Help develop acceptable SUB plans
- Allow employers to provide supplemental payment to claimants

Temporary Foreign Workers

- Help employers meet their labour needs

EI & Work Force Reduction program due to downsizing

- Offers your employees the option to qualify for regular benefits

- To preserve co-workers' jobs

Work-Sharing

- Program designed to help employers and employees avoid layoffs when in temporary reduction

Job Bank for Employers

- Post a job

www.jobbank.gc.ca

Government of Canada Lending Institutions

Business Development Bank of Canada (BDC)

BDC offer loans and investments that supplement services available from commercial financial institutions.

- Start-up Financing and Market Expansion
- Equipment and Machinery purchase
- Working Capital for Growth and Commercial Real Estate
- Aboriginal Banking

www.bdc.ca 519-571-6676

50 Queen Street North, Suite 110, Kitchener, Ontario

Aboriginal Business Canada

Indian and Northern Affairs Canada

- Aboriginally-owned businesses can access up to \$99,999

www.aadnc-aandc.gc.ca

Toronto

416-973-8800

Aboriginal Business Canada

3rd Floor, 151 Yonge Street, Toronto ON M5C 2W7

Banks

Canada Small Business Financing Program

- \$1million loan maximum (no more than \$350,000 to be used for equipment/leasehold improvements)
 - Buy real property/equipment or leasehold improvements (not working capital)
 - Financing available for up to 90% of eligible costs

Apply at participating banks & credit unions.

While Industry Canada is responsible for the administration, financial institutions are responsible for all credit decisions and applications.

Note: Lenders are required to take security in the assets financed and may take an additional personal guarantee (maximum of 25%).

1-866-959-1699 www.ic.gc.ca/csbfa

Royal Bank www.rbcroyalbank.com

Scotia Bank www.scotiabank.com

Bank of Montreal www.bmo.com

CIBC Bank www.cibc.com



TD Canada Trust www.tdcanadatrust.com

With more branches, longer hours and any branch banking, you can do your business banking when and where you want.